

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of Rs.2,34,17,600/- towards payment of regular interest to AP Power Finance Corporation Ltd., on A.P. Power Bonds Series II/2001 under Option 'C' due on 23.03.2011 and 01.04.2011 – Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 56,

Dated.22.03.2011.  
Read the following:-

1. G.O.Rt.No.50,Energy (Power. III) Department, dt.13.04.2010.
2. G.O.Rt.No.69,Energy (Power. III) Department, dt.25.05.2010.
3. G.O.Rt.No.136, Energy (Power.III) Department, dt:22.10.2010.
4. G.O.Rt.No.165, Energy (Power.III) Department, dated 15.12.2010.
5. G.O.Rt.No.172, Energy (Power.III) Department, dated 20.12.2010.
6. G.O.Rt.No.216, Finance (W&M) Department, dt.24.01.2011.
7. G.O.Rt.No.21, Energy (Power.III) Department, dt.29.01.2011.
8. Govt.Lr.No.230/Pr.III(2)/2011-4, Energy (Pr.III) Dept., dated 25.02.2011.
9. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (II/2001)/D.No.64/2011, dated 03.03.2011.
10. G.O.Rt.No.809, Energy (Power.III) Department, dated 18.03.2011.

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ORDER:-

In the letter 8<sup>th</sup> read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to issue paper notification on 27.02.2011 for exercising Call Option for redemption of AP Power Bonds Series II/2001 under option 'C' for Rs.36.59 Crs. due in the month of April, 2011.

2. The Managing Director, APPFC Limited, in the letter 9<sup>th</sup> read above, has informed the Government that the APPFCL has given paper notification for redemption of AP Power Bonds Series II/2001 for exercising call option on 27.4.2011, on which Regular Interest is payable for the period from 1.10.2010 to 31.3.2011 (Half yearly) and requested the Govt., to arrange the funds of Rs.2,34,17,600/- towards payment of regular interest on A.P.Power Bonds Series II/2001 due on 23.03.2011 and 01.04.2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment on due date.

3. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.234.18 lakhs vide G.O. 10<sup>th</sup> read above.

4. In terms of the orders issued in the G.O. 10<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of Rs.2,34,17,600/- (Rupees Two crores thirty four lakhs seventeen thousand and six hundred only) towards payment of regular interest on A.P.Power Bonds Series II/2001 due on 23.03.2011 and 01.04.2011 to AP Power Finance Corporation Ltd., from the B.E. 2010-11 for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad.

5. The expenditure sanctioned in para (4) above, shall be debited to the following head of account "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest".

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.  
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.  
The Pay and Accounts Officer, Hyderabad.  
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.  
The Energy (OP-claims) Department.

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Copy to:  
The Accountant General, A.P., Hyderabad.  
The Finance (W&M) Department.  
C.No.230/Pr.III(2)/2011.  
SF/SCs.

//Forwarded//By Order//

SECTION OFFICER.